Plans for Systematic Campaign Laid by American Cotton Association To Be Worked Out in Detail.

NEW ORLEANS, La., July 1 - Pian a systematic campaign in the cot helt for organizing counties of the less for the handling of the annua p were manched here today at the and meeting at the present confer ton association. J. S. Wannamaker, of columbia. S. president, said that \$400.000.000 would be needed for forming the planned corporation to properly disposes of one-fourth of the crop. This corporation, according to President Wannamaker, will not conflict with the proposed \$100.000.000 cotton export financing corporation, as the former will limit its work to cotton for demonstrations.

a session, include the forming un and parish organizations in cotton-growing state and a reso-was adopted requesting commis-a of agriculture and presidents of rs' unions to issue joint calls for

armers unions to issue joint cans for the first meetings. Telegrams are being sent to gover-ors of cotton-growing states and presi-lents of organizations interested re-questing that state meetings be called

Work Out Details.

Most of the details of the prop

Most of the details of the proposed corporation are yet to be completed, a committee headed by G. H. Rhett. of Charleston, S. C. being instructed to report the plans at a meeting to be set laise?

President Wannamaker announced that a bureau of statistics was under organization so that complete and accurate figures could be supplied. He took exception to the United States department of agriculture report of yesterday which he said showed eight per cent cotton reduction when the eatimate should have been 15 per cent.

Before adjournment today it was announced that at the next meeting to he held at the president's call, the association will take up the labor problem, the further reduction of acreage and the question of holding cotton.

J. A. Thompson, of Corsicana, Tex, was elected first vice-president to succeed J. A. Scott, of Houston, Texas, resigned, but who will remain a member of the board of directors.

GOVERNOR'S SECRETARY BOOSTED OFF JOB

NASHVILLE, Tenn., July 3. (Spl.)—Gov. Roberts has tied the can to his private secretary. Lawson Myers, of Fayetteville. He was first given an opportunity to resign, but upon his refusal to do so he received his discharge, it was learned from a high state authority today. Myers discharge is thought to be due to alleged close connections with certain book people. The governor would not deny this allegation, but said that, as Mr. Myers had resigned, he would not admit that he had been fired.

Mr. Myers has been succeeded by Maj. Claude L. Daughtry, formerly assistant adjutant-general Daughtry will be succeeded by Maurice M. Roberts, a pon of the governor, it was understood

REMOVAL OF MUD ON WHARF AWAITS CIT

til the city commissioners put up th \$2,000 deposit required by the Unite States engineers before they will star the big hydraulic graders removing the big hydraulic graders removing the big to stand the expense of the work, but for some reason have neg work, but for some reason have neglected to put up the required deposit. The hydraulic graders are ready to go to work, but Mai. J. N. Hodges, United States engineer, says that nothing will be done until the money to cover the expense of the work is posted. He says that it will not likely cost \$2,000 to do the work, but that sum has been asked to protect the government from any loss, and if there is a balance left when the work is completed, it will be rethe work is completed, it will be re-turned to the city. It will require about 16 days to clean the wharf after the hydraulic graders begin work.

REECE IS DETECTIVE.

Benjamin Reece, who recently resigned as deputy sheriff on Perry's staff, is now a member of the city detective department. He made bond Thursday and began his duties. Reeca formerly was a patrolman and later a coted rum-raider.

NEW MEMPHIS BRICK CO.

NASHVILLE, Tenn. July 3. (Spl.)—
The Herbert Fleher Brick company,
capitalized at \$200,000, was chartered
here today by Secretary of State Ike
B. Stevens. The concern te located at
Memphis.

BIRTHS.

BIRTHS.

Thomas J. and Clemmie Brewer Ballard, Marks, Miss. Baptist hospital, June 25; boys (twins.)
Robert G. and Hazel Luke Mitchell, 742 Polk, June 29; boy.
F. G. and Minnie Alford Byrd, Poniar near East Parkway, June 25, boy. Henry A. and Cora Bolton Gilkey, 680 Concord, June 29; girl.
William P. and Eleanor Deloach Phillips, 1621 Foster, June 30; girl.
Bennie and Luella Harrington Dobson, 1268 Kney, June 27; girl.
William B. and Emma Banks Hill, 781 Alaska, June 27; boy.
Jarrell and Cora Worley Smith, 2 Anderson, June 24, boy.

MARRIAGE LICENSES.

Vesta Pearl Riggins to B. C. Akers.
Bessie Leach to M. L. Moran, Beatrice
Strong White to B. J. Hall, Lucille Mai
Moody to Leonard Norman Bryant.
Stella Washington to Andrew Wiggins, Clara Williams to Louis Thomason, Lizzle Hannah to Henry Smith,
Jimmie Katie Beuldin to George Mullin, Georgia Diggs to Raiph Duncan,
Mattie Lou Branch to Sam Dilworth,
Lanie Spates to Walter Harris.

DEATHS. DEATHS.

James E. Reynolds, 55, Baptist hos-pital, June 26; peritonitis from gun-shot wound. charles I, Hume, 55, 183 South Dudley, June 27; apoplexy.

Mrs. Annie Levitch Kats, 33, Baptist hospital; eclamaia, toxemia.

Baby Brown, I month, rear 21; South
Second, June 36; killed by rats.

Pink Morris, 21, Tuberculosis hospital, June 36; pulmonary tuberculosis.

Bertha Flemings, 23, 936 Exchange,
June 36; typhoid fever.

Lilly Bell Saulis, 27, General hospital,
June 36; tubercular meningitis.

ANNOUNCEMENTS.

ALMON—At residence, 246 Adams avenue, Thursday morning, July 3, 1919, at 4 o'clock, Joseph K., aged 62 years, busband of Dora E. Almon.
Puneral will take place from residence tomorrow (Friday) morning at 8,45 o'clock, Services at St. Peter's church at 3 o'clock. Friends invited

COTTON MARKETS

Market Erratic, Recovering Sharply From Early Dip. Weather Favorable.

Thursday afternoon, July 2 triple holiday ahead and tra rs all subject to "nerves" it was not prorising that erratic mayes took placu the cotten market today. After a mporary bit of susiness, when Octoor New York touched as low as 31.85c, out 350 points under the extreme top. ber New York touched as low as 31.85c, about 350 points under the extreme ton there came good buying power, led by same of the big spot people and others who have been disposed to hold off until the technical position could cealing a little. The rise amounted to about \$7.50 a bale, but there developed fresh disposition to ancept some profits and during the latter part of the session things quieted down a little. One of the contributing factors to the upturn was the issuance of a storm warning for the east guif coast section, with its possibilities for bringing rains to the eastern belt and aggravating conditions aiready bad. About the same time there was a report from abroad that the Germans would soon raiffy the peace treaty and thus make possible an early lifting of the embargo. This in connection with the heavier exports for the day, something like \$6,000 bales being cleared for the day, by set the equanimity of the shorts and those who had become a little bearish and resulted in a hurried upturn. Liverpool did not send anything encouraging as to the Manchester strike situation, but prices were better than expected, closing steady at a net decline of 38 to 24 points. Spots were market of 55 points, middling to 19.4d, with sales only 2,000 bales, while receipts were 14,000, including 8,600 American.

Opening prices on this side were influenced by the good weather map, for

ceipts were 14,000 bates, while receipts were 14,000, including 8,600 American.

Opening prices on this side were influenced by the good weather map, for practically no rains were shown for the past 24 hours, while temperatures were normally high. There was nothing to suggest anything unfavorable either Getober started at 21 points off, at 31.95, but touched 31.85 in a short while Huyers increased at the lower level and offerings decreased. The advance was slow, however, until the warning of a storm came, which was followed by a rise of about 100 points. Some profits were accepted and much evening up was done for the holidays, but the advices of larger exports and indications that they will continue heavier and the steady absorption of offerings by the bulls induced more attength later. October sold up to 33.46, but receded slightly loward the close.

Exports for the day were largely to the continent, but recent bookings suggest that July will see them larger than for a long time. There is not much doing in the spot department now, but offerings are not large and the cropoutiook is such that holders are not disposed to get anxious. They believe that much higher prices will come steady.

New Orienns closed 77 to 105 points higher, tone steady. Spets were unchanged, middling at 33.25c, with sales 613 hales.

Liverpool will be the only market open tomorrow and should come 28 to 30

Liverpool will be the only market open omorrow and should come 28 to 30 points up.
In the local market sales were 300 bales and quotations were unchanged, middling at 32.75c.

MEMPHIS COTTON. Memphis cotton closed steady and inchanged Middling, 32.75c. Sales 300

Strict good ordinary Low middling Strict low middling Strict live middling 31.25 32.75 Strict middling 32.75 32.75 Strict middling 33.75 32.75 Strict good middling 33.75 33.75 Strict good middling 34.75 34.75 Middling fair 38.75 35.75 Middling fair 38.75 35.75 Yellow tinged, 200 points lower; blue stained, 500 to 400 points lower; yellow stained, 400 to 300 points lower.

DAILY COTTON STATEMENT

10,01	RCIB, IOGAY, Tiel 149	200	18
И,	Gross 1.274	2,285	53
10	Since Friday 1,014	625	1.00
	Gross 6,030	5.980	4,17
	Sin. Aug. 1, net 537,471	680,626	746,11
	Gross 909,901	1,393,142	1.308.17
	Shpts. today 5,293	2,085	5,64
	Since Aug. 1 894,290	1,185, 38	1,140,41
Y	Stock on hand 173,679	188,985	218,40
	DAILY PORT N	TO TOWN	WMW

-	Middli Tone, Rcts, T dy, Y, N. Orleans, qt. 2,870 33,28 53, Galveston, sty. 8,298 33,50 33, Mobile, nom. 629 32,75 Savannah 2,287 32,			ddling	ng.	
36	Tone	Reta	Tdy	Yes.	Sto	
10	N. Orleans, qt.,	2,870	33.25	83.25	404.	
1.1	Galveston, sty	8,299	33.50	33.50	248	
te.	Mobile, nom.	629	32.75	-1	23	
749	Savannah	2,387		32.50	212.	
Je.	Savannah Charleston Wilmington Norfolk, qt. Baltimore, nom. New York, sty. Boston, qt. Philadel, sty. Texas City	461	or even		51.	
	Wilmington	1.024	32555		58,	
t	Norfolk, qt	874	31.50	31.75	91.	
10	Baltimore nom.			33.50		
14.	New York, sty.	200	34.35	33.40	95	
111	Boston, at.	10.000		34.15		
te	Philadel sty.	800		33.65		
88	Texas City	1.635				
to.	Total receipts	ALL INVESTOR	100000	19	170	

Total receipts 18,179 Total last year 3,188 DAILY INTERIOR.

Middling.

Tone. Rots. T'dy. Yes. Stock.

Memphis, sty. 1.274 32.75 32.75 178.678

St. Louis 1.40 14.918

Augusta, qt. 1.011 22.37 32.50 141.948

Houston, sty. 5.587 32.25 32.25 197.502

Little Rock, qt. 62 32.50 . 25.825

Dallas, sty. 33.45 32.40

Total receipts today 9.706

Same day last year 2.731

Spot sales: Augusta, 85. Dallas, 240.

Houston, 2.121. Little Rock, 721

CONSOLIDATED PORT.

TOMORROW'S ESTIMATED.

NEW YORK COTTON.

NEW YORK, July 3.—The cotton market was unsettled and irregular during today's early trading Liverpool was lover than due, while the weather market here opened 22 points lower with October selling off to 31.90 and December to 31.78 right after the call or about 15 to 25 points net lower with October selling off to 31.90 and December to 31.78 right after the call or about 15 to 25 points net lower commission houses with Wall street and southern connections were sellers, but trade interests were buyers around the 32 cent level for October and the market was steady at the decline.

Reports of a tropical storm over the east gulf coast led to a very excited and rapid advance during the middle of the morning. October contracts sold up to 32.90c and December to 32.50c or 96 to 19 points above the low level of the morning, and 70 to 75 points net higher. The more urgent buying them subsided and later fluctuations were somewhat irregular, but the market was firm within a few points of the best at midday.

There was another rush to cover early in the afternoon, sending October up to 33.46c and December to 32.50c, or 125 to 30 points net higher, after which prices eased back 25 or 30 points under realisting.

Futures closed steady at advance of 25 to 100 points net higher, after which prices eased back 25 or 30 points under realisting.

realising
Futures closed steady at advance of
51 to 102 points

Jan-	-8	Open. 31 60	32.91	Low. 31.48	Today	31.65
March April		31.10	32.90	21.30	32.50	31.50 31.50
May July		31:45 32:10	32.80 33.50	\$1.45 32.00	32.45 32.40 33.26	31.45
Aug	18	PER SE	3316	1018	33.26	\$2.30 13.20
Oct.	10	71.90	33.46	31.85	33.16	32.00
Dec.		31.93	33.22	31.65	32.95	31 95

hours, and persistent reports that Germany would ratify the peace treaty within the text few days, created a buying wave on which the market mounted awifuly. Toward noon the trading munitan were The to 129 points over the level of yesterday's close. Spots closed quiet and unchanged. Ordinary, 21.25, good ordinary, 21.25, low midding, 28.26, and 12.25 sales on the spot good midding, 22.25 sales on the spot. 25: to strive, 268. Delivered on contract, done.
Pritures closed steady at advance of 21 to 185 points.

Open High Lew Today Pre 11.00 12.49 10.50 12.25 11.21 82.30 11.22 12.14 11.10 31.96 30.92 32.10 12.30 12.10 12.25 12.45 21.35 12.96 11.77 12.64 11.60 31.10 12.69 11.01 12.35 11.30

LIVERPOOL COTTON

LIVERPOOL. July 2—Cetton. spot dull; prices lower; good middling 29.14; fully middling 19.64; renddling 19.94; low middling 17.29; good ordinary 15.4; ordinary 15.11. Sales 2.000 bales, including 1.906 American. Receipts 14,000 bales, including 8,000 American. Putures closed steady.

Contracts closed steady at declines of 38 to 24 points.

Close—Close

GRAIN MARKETS

Corn Advances to New Season Highs and Then Reacts on Showers Forecast.

CHICAGO, July 3.—After advancing to new high prices for the season, corn today fell back as a result of forecasts that showers would be widespread. Opening prices, which ranged from 1-2 to 1%c higher, were followed by a de-cline all around to below yesterday's finish.

cline all around to below yesterday finish.

Sharply higher quotations at Buenos Aires led subsequently to a fresh upturn. The market closed strong, % \$\Phi^2\$c het higher, with September \$1.84\% \$1

Open. High. Low. T'dy. Pre Corn
Sept.
Dec.
Oats—
Sept.
Dec.
Pork—
July
Sept.
Lard—
July
Sept. 183 16 185 74 183 74 184 74 183 74 162 16 163 16 161 16 162 161 161 . 52.90 53.25 51.50 51.00 51.00 50.80

CHICAGO, July 3.—Corn—No. 1 mixed, \$1.84@1.86; No. 2 yellow, \$1.86% @1.87

8T LOUIS, July 3.—Corn—No. 2, \$1.83\$1.86; No. 2 white, \$1.91\$2; Spteinber, \$1.85%.
Outs—No. 3 white, 73c; September,

KANSAS CITY, July 2.—Cash wheat new red higher; old unchanged to low-er. No. 1 hard, \$2,50@2.54; No. 2, \$2,43 @2.45; new, \$2,31; No. 1 red, \$2,28; No. 2. \$2,26@2.28; new, \$2,22; Corn, steady to higher; No. 2 mixed, \$1,83@1.84; No. 2 white, \$1,89; No. 2 yellow, \$1,88. Onts. Steady to higher yellow, 21.28.
Oate, steady to higher; No. 2 white
72億72% No. 2 mixed, 6816前690; No. 2 red, 69c.

LIVE STOCK MARKET.

LOUISVILLE, Ky., July 3 (8pl) --attle, 100, steady; hogs, 2,000, active; steady quotations unchanged; s 4.500, active; steady quotations changed.

changed.

KANSAS CITY, July 5.—Hogs. 2.500; higher: bulk \$21.40@21.70; heavies \$21.50@21.85; medium \$21.40@21.75; lights \$21.00@21.75; pigs \$19.50@21.00; Cattle-2.000; steady to higher; choice heavy steers \$12.90@15.10; medium \$12.25@13.85; cotton \$11.00@42.15; choice lights \$12.50@15.25; common \$3.25@12.60; butcher heifers \$7.35@13.25; cows \$4.75@12.09; canners \$5.50@6.65; calves \$13.50@15.75; feeders \$9.75@13.10; stockers \$7.00@12.35.

Sheep-3.500; steady to strong Lambs \$13.25@15.35; culls \$9.00@13.00; yearling wethers \$19.50@12.25; breeding ewes \$10.00@16.00; goats \$4.20@8.00.

ST LOUIS. July 3.—Hogs-6.500; higher Top \$22.25; new record. Bulk \$21.75@22.25; heavy \$21.50@22.30; medium 21.75@22.35; light \$19.50@22.20; pigs \$12.00@20.00. Cattle—1.200; slow and uneven. Few | 1919 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1918 | 1917 | 1917 | 1918 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 | 1917 |

CHICAGO, July 2.—Hogs, receipts, 22,000; higher; top, \$22,25; bulk, \$21,25 @22,00 heavy \$2140@521.0; medium, \$21,30@22.20; light, \$20.00@21.85; pigs, \$18.50@20.00.

and bid.				STATE OF THE PARTY OF
M. F. A. W. L. S. C. S. C. C.	BANK	STOCKS		
A CAMP ACCOUNTS A TAXABLE	· ·		Bid.	Ankene
American	Mavings	and the management	400	450
Bank of C Central-Si	om. & T	rust Co	300	307
Central-Si	ate Nati	cnal		155
Com Trus	at and Sa	vings	260	263
Depositors	Saving	M CHICAGOLPA	100	105
First Nati	ional		260	265
Guaranty	Trust Co		115	120
Liberty S	avings .		150	160
Manhatta	n Saving		500	600
National	City Ban	Kitteren	125	120
North Me	mphis Sa	vings	225	250
Peoples S	avings .		140	150
Be curity 1	THEFT IS ON T	FUNT Co.	80	86
State Say	ings		250	278
Union Sa	vings		400_	
Union an	d Plante		190	200
Union Sa Union an MIS	CELLAN	FOUS ST	LOCI	(8
F-ZCDWDE.	Building	1.0	104	106
Memphis	Termina	Co	25	30
Hernando	mauran	Ce	80	85
Gayoso I	totel		85	90
Gayoso I Phoenix	Cotton O	U Co	160	175
Wm. R. 3	doore D.	G. Co	165	175
	CITY	BONDS.		
Memphis	School 4		90	9.2
Memphis	School 4	%s. 1926	98	100
Memphis	Ridg. 44	en, 1936	98	100
Memphis	Wat r 4	B	. 88	90
MIS	CELLA?	rous i	CONT	38.
Memphis	1. & P.	Co. bs	93	95
Equitable	GAR CO.	Co. 5s 5s. 1928.	91	93
Linden S	tution be		9.4	100
Memphis	St. Ry.	ō#	75	77
Gayoso I	totel 5s .		95	98
Am. Bag	Co. 6s.	10-yr	95	100
Nineteen	th Centu	ry Club 6	95	100
Memohie	Termina	1 58		100
No Mem	white I no	A Co	T 273 10	0.00

So Memphis Land Co. . . . 102 COUNTY BONDS

NEW ORLEANS COTTON.

NEW OKLEANS COTTON.

NEW OKLEANS July 3.—Improved seather bender and the continuation of the Manchester mill strike were responsible for fairly liberal selling in the cotton market today. In the first haif hour of trading prices below to mary and the late Wm. Heavy, Body will be brought to this city for interement. Puneral will take place from the pariors of McDowell & Monteverde tomorrow (Friday) afternoon at 2:30 o'clock. Services at St. Patrick's church at 3 o'clock. Friends invited interment in Calvary cemetery. Mass for the repose of his soul will be celebrated Saturday morning at 7 o'clock.

**The very large exports at amounting to meanly 50 upps 50 upps bales during the early 50 transit on nearly 50 upps bales during the early 5t. Francis 5t.

FROM WALL STREET

Initial Gains, Some Sensational Feature of Opening of Active Market.

NEW YORK, July 3 .- Gains ranging om the substantial to the sensational were registered at the tively opening of today's stock market, Keystone Tire leading at an initial gam of by, more than half of which was soon cancelled. Other strong issues, including American International, Crucible Steel, Colorado Puel, Royal Dutch, Pittsburgh Coal, American Tobacco, Tobacco Products, International Paper, Central Leather and Texas and Pacific Copper shares and food also added to the higher average of prices.

Tobaccos, equipments and food shares were the buoyant features of the mid-assision. Overnight gains in American Tobacco, Lorillard Tobacco, United Cigars, New York Air Brake, American Sugar and Beet Sugar ranged from 2 to 12 points. Steels and rails also made further gains.

United States Sizel at the year's top quotation and further material advances in allied issues also motors and tobaccos enlivened the broader later dealings. The closing was strong. Sales approximated 1,581,000 shares. were registered at the tively opening

LAST SALES.

(By the Associated Press)
Alin-Chalmers
American Beet Sugar American Beet Sugar
American Car & Foundry
American Hide & Leather pfd
American Locomotive
American Smelting & Refg
American Sugar
American Sumatra Tobacco
American T. & T.
Anaconda Copper
Atchison Anaconda Copper
Atchison
Atl., Guif & W. Indies
Baiwin Locomotive
Baitimore & Ohio
Bethlehem Steel "B"
Canadian Pacific
Central Leather
Chesapeake & Ohio
Chicago, Mil. & St. Paul
Chicago, R. I. & Fac.
Chino Gepper Chino Cepper Colorado Fuel & Iron Corn Products Crucible Steel uba Cane Sugar Cuba Cane Sugar
Brie
General Electric
General Motors
Goodrich Co.
Great Northern pfd.
Great Northern pfd.
Great Northern Great
Inspiration Copper
Int. Mer. Marine pfd.
International Paper
Kennecott Copper
Louisville & Nashville (bid)
Maxwell Motors
Mexican Petroleum
Miami Copper
Midvale Steel
Missouri Pacific
New York Central
Northern Pacific (ex div.)
Ohio Cittes Gas
Pennsylvania
People's Gas
Pittsburgh and West Va People's Gas
Pittsburgh and West Va.
Ray Consolidated Copper
Reading
Rep. Iron & Steel
Sinclair Oll & Refining
Southern Pacific
Southern Railway
Studebaker Corporation
Tennasses Couper exas Co.

MISCELLANEOUS

irginia Caro. Chem.

KANSAS CITY, July 3.—Butter packing 1-2c lower, 42½; others unchanged. Eggs, unchanged; firsts 41; seconds 32. Poultry, hens 1-2c higher; 27½; others unchanged.
Polatoes, unchanged.

ST LOUIS, July 3.—Poultry, unchanged, except springs, 25c.
Butter and eggs, unchanged.

NEW YORK, July 3.—Bar silver, \$1.07%; Mexican dollars, 82%c.

NEW YORK, July 3.—Butter, weak; receipts, 5.445 tubs; firsts, 48@49c.
Eggs, irregular; receipts, 15,226 cases; firsts, 43@46c. Cheese, firm; receipts, 1,342 boxes; average run. 30% 報31% c.
Live poultry, firm; fowls, 35c; others, unchanged. Dressed, steady; broilers, 34章 42c; others, unchanged.

CHICAGO, July 3.—Polatoes, un-settled; arrivals 89 cars. New: Bliss Triumphs, No. 1 sacked, \$3.25673.40 cwt.; Irish cobblers, No. 1, \$4.50@5.25 barrel.

CHICAGO. July 3.—Butter. lower; creamery, 44@48c. Eggs, raceipts, 17, 986 cases, unchanged. Poultry, alive. lower; towls 28%c.

	DNSEED (1.577200
NEW YORK	July 3.—Clo	
Cash	Today. 27.00 bid	27.00 bid
January	*********	25.66 (2) 21
February	1121111111111	25.50@21
July		27.00 bid
August	27.00 bid 27.75 bid	27.00@25 25.15@25
October	27.75# 27.95	
November		
December	25.70gt 27.80	25.96 0 20
Total sales,	2,400 Tone	quiet.

BOND CLOSE. NEW YORK, July 3.—Liberty bond final prices today were 3168, 99.38; first 48, 94.90; second 48, 93.82; first 418, 95.12; second 448, 94.24; third 448, 95.12; fourth 448, 94.30; Victory 338, 100.08; Victory 438, 99.96

BANK CLEARINGS.

Thursday, July 3 Thus far this week Previous week Same time in 1918 Same time in 1917 MONEY.

NEW YORK, July 3.—Mercantile paper, 5½@5%; sterling 60-day bills, 34.49%; commercial 60-day bills on banks, 34.49; commercial 60-day bills, 54.48½; demand, 34.62%; cables, 54.53%; Guilders, demand, 35%C; cables, 38%C, Government bonds firm; ratiroad bonds irregular.

Time loans strong, 60 days, 90 days and six months 6 bid.
Call money easy, rolling rate 6; bank ney easy; ruitng rate 5; bank acceptances 4%

SUGAR.

NEW YORK, July 3.—Raw sugar, steady centrifugal, 1.38c; fine granu-lated, bc.

FIFTY-FIVE STILLS ARE SMASHED IN ALABAMA

HUNTSVILLE, Aia., July I.—Deputy Collector N. L. Pierce, captain of the Huntsville division, reports destruction of 55 illicit distilieries for the month of June, representing property destruction of approximately \$20,000, \$0,000 gallions of beer poured out, several barrels of whisky seized and 50 men recommended for prosecution. This is the largest individual record established for any one month in the history of the government service.

\$3,000 RAISED.

JONESBORO, Ark. July 2. (Spl.)—At the men's iuncheon held at the Y. M. C. A. Wednesday, from 12 to 1:30 oclock, all business houses closing for that period, nearly 13,000 in free-will offerings was raised for Evangelist George T Stephens, who has been holding a community revival in Jonesboro, and it is thought the amount will be raised to between 15,000 and 13,000 before the meeting closes Sunday night.

Ootton.

New York—Do not look for cotton to sell much lower if any. When next buying wave begins there will be few contracts available. Weather better but much needed to give even a moderate yield.—Fallon.

Liverpool cables - 'No prospects settlement of the strike in sight.' a settlement of the strike in sight."

New Orleans—Few days of favorable weather caused sentiment to become very bearish. Meanwhile there is a good short interest accumulating ideal conditions necessary to make crop adequate for requirements, hence can expect rapid recovery should any unfavorable condition develop affecting the growing crop.—Gluck.

New Orleans—Storms forecast for New Orleans-Storms forecast for

New York-Liverpool sold, Mitchell bought, frying to bring rally; market expects mere liquidation today on better weather, Hubbard to Reese.

New York—Shipping board announces reduction of from 50 to 75 cents hundred on cotton Atlantic ports to Ifaly—Hub-bard to Reese.

New Orleans—Foster's private weather forecast for July: During 14 days. July 2 to 15, more than usual rain expected in cotton states, in some parts of these states very heavy rains, in other parts less than normal. From July 16 till about 26 a decrease in rainfall is expected.—Beer.

New York-Think cotton hit bottom and shorts will cover before holidays. -McElroy.

-McElroy.

St. Louis.—It is imperative that the present seasonable weather should continue for at least 30 days. Labor had become very discouraged and it will take at least another week of good weather to bring back enthusiasm. There has not been a plentiful supply to work the crop, and with a prospect of a crop failure and a toss at the end of the season the quality of labor has deteriorated. We hear a few complaints of boll weevil in Southern Arkanass, but we think it is of very little consequence at the present time. There are no complaints of other insects.—Lesser-Goldman Cotton company.

New York—The next few weeks will

New York—The next few weeks will be critical ones for crop and the recent liquidation has left the market a much better position to respond to any un-favorable crop reports.—Bache & Co. to McFall.

octation objects to bureau report or he ground that it did not take into consideration abandonment of acreage New Orleans-Map indicates increas ing cloudiness western half, probably showern West Texas; generally fail eastern half.—Clark Co.

showers West Texas: generally fair eastern half.—Clark Co.

New York—Liverpool meets our decline of vesterday, due no doubt, to the unsettled labor condition in Lancashire. With the approaching of three days holiday liquidation is to be expected, but it will require a long period of good weather for the crop to catch up to its normal condition, and until this occurs we do not look for any permanent decline in prices. The market responds more readily to buillish crop news and is now in shape to do much better if any bad reports materialize after the holidays.—Jung to McFall.

New York.—Cotton opinions: Carpenter & Co. It will not do lose sight of the treaty before the market reopens after the holidays carrying with it the complete reopening of all outlets to Germany. J. E. Bennett: Advantage should be taken of all weak and depressed markets to buy October, January and March cotton. Logan: Indications still point to another small cotton yield. Lowitz & Co.: The cotton crop will be short and higher values will probably prevail. Thompson-Mc-kinnin: For the pressent favors purchase of purchase on these easy periods. Clement Curtis: The next few weeks will be critical ones for the crop and the recent liquidation has left the market in a much better position to respond to any unfavorable crop reports.

Montgomery, Ala—As a rule June

ports.

Montgomery, Ala—As a rule June weather is favorable and the June conditions are the best during the season. This may reverse itself this season, and inasmuch as we have had unfavorable conditions. It is hope well founded and the wish is not entirely father to the thought. There have been seasons where crops seemed to be in a precarlous state even as late as July 15. One thing, however, must not be overlooked, that is that there has been an abandonment of acreage of about 6 per cent of the area planted.—Well Bros.

New York—Shorts tried to cover and

New York—Shorts tried to cover and found nothing for sale.—Cleve, to Cot-ter & Turner. Washington - Advisory Washington — Advisory Southeast storm warning gulf coast. Key West to Apalachicola, and northeast storm warning west of Apalachicola to Pensacola. Disturbance central this morning over the east gulf, probably moving north-northeast, attended by strong winds and severe squalls over the east gulf during next 24 hours.

New Orleans—Don't think storm will amount to much, except to bring some rain to the eastern belt.—Heer.

Galveston clears 36,000 for the conti-

Galveston clears 36,000 for the conti-nent. New Odeans-Market sensitive to weather developments shown by shar adayance this morning, owing storn warning.-Beer.

New Orleans Unconfirmed rumors that Germany has signed causing ad-

er, except in Florida.—Clark & Co.

New Orieans—Galveston says: The
preponderance of bottoms for cotton
Liverpool now in port and due at early
date is demanding the undivided attention of steamship agencies. The
American steamer hawne allocated to
load cotton for Hamburg Mobile says;
Large steamer allocated to load 14,000
bales for Europe. Large stock on shipboard at New Orleans and Galveston
for export, 169,000.—Beer.

Grain.

Memphis receipts: Corn 2. cats 20, hay 8 cars.
Chicago—Receipts: Wheat 7,000, corn 153,000, cats 294,000. Shipments: Wheat 26,000 corn 109,000, cats 139,000.
St. Louis—Receipts: Wheat 25,000, corn 74,000, cats 102,000. Shipments: Wheat none, corn 58,000, cats 114,000. Forecast: All grain belt mainly cloudy, somewhat cooler Friday. Chicago—July struggled with the price level. Overnight longs sold December on the bulge. Much talk that forecast indicates a break in warm weather over belt and local showers in many sections during week end.—Wild

broau.—Babcock to Clark & Co.

Chicago—O'Brien says: "We are
now playing a weather market. Rain
is needed in Northwest for small grains.
The weather is O. K. for corn. Sentiment is very bullish. Opening prices
will probably be higher. Buy on all
breaks."

Co.
Chicago Reported that Iowa has a good normal crop of oats. General crop conditions in Northwest Missouri, Illinois, very promising Iowa weekly report shows wonderful corn progress, but small grains are damaged by rust, etc. Yield and quantity greatly reduced—Wagner & Co.

New York—Unanimity of opinion that the steel and iron industry has per-manently turned for the better is daily adding to the friends of the steel stocks and buyers are confident.—Ettelson.

NEW YORK July 3.—Closing prices:
Today. Frevious.
anuary 20.409/20.42 20.356/20.35
derch 20.256/20.37 20.246/20.26
uly 21.656/20.37 20.246/20.26
uly 21.656/20.10 21.10/21.15
eptember 20.92/20.91 20.916/20.85
betchber 20.72/20.74
becember 20.466/20.49 20.406/20.42

ROUND THE TICKER

New York-Riordan big buyer Oc

New York—Shand cables strike situa-tion acute; market looking for early settlement; our opinion think this doubtful.—Hubbard.

New Orleans.-American Cotton as

which is claimed is 8 per cent and claims condition is only 65.

New Orleans—Official noon weather map does not show any disturbance of consequence, and chances are rather that high pressure area will continue over the eastern belt, with good, weath-er, except in Florida.—Clark & Co.

many sections during week end,—Wild.
Chicago—Good rains South Dakota
and Minneapolis; ocoler southwest,
probably will produce realizing, especially in oats.—Babcock.
Chicago—Sume of the influential local
traders are accepting profits in both
corn and oats. Demand in oats not
broad.—Babcock to Clark & Co.

Chicago—New York wire says Buenos Aires corn up 16% on September op-tion since Monday morning Wagner

Stocks.

COFFEE.

Made in Memphis "In Saw Tooth Border Bags"

Cole-McIntyre-Norfleet Co.

MANUFACTURED BY ATERNATIONAL SUGAR FEED NOTWO (1)

Memphis, Tenk. U.S.A.

PROTEIN 9% FIBRE 12.50%

FAT. 2.25% CARBOHY 55% INGREDIENTS, CRACKED CORN. DATS.

ALFALFA MEAL, CANE MOLASSES & SALT

MEMPHIS MARKETS (Quotations represent prices from job-ber to retailer.)

Produce. Eggs-37640c.
Butter-Eigin creamery, pound prints.
53@55c; country butter, 30@40c; renovatra, 51@52c.
Cheese-Cream prints, 35@37c.
Poultry-Ducas 30@43c; rensk alive.
36@27c; dressed, 23@31c; roosters, 17
@18c; geese, 23@24e turkeys, alive, 35
@37c; springers, 38@45c.
Bagging and Ties.

Bagging—Two pounds, less than car-lots, Hindoo, 18%; York, 20%; spot shipment; %c mouth carrying charge; carloids %c yard lower. Ties—46-pound bundle, less than car-lots, \$1.96%; %0-pound, \$2.61%; spot shipment; 1%c carrying charge. Hides and Wool. Hides and Wool.

Hides—No. 1. green, salted, 30@3ic; partly cured, 38@29c; green, 27@28c; No. 2 grades, damaged culls, half price; dry filmt, 38@39c; dry salted 34@35c; dry culls, half price.
Sheepskins, \$1.00@2.00; shearlings, 10
@25c; goatskins, 50c@\$1.00.
No. 1 horse hides, \$8.00@0.00; No. 2 horse hides; \$7.00@8.00; slues and ponic, \$1.50@2.50
No. 1 tallow, 8@10c; No. 2 tallow, 7@8c; beeswax, 32@35c; ginseng, \$10.00
@12.00; Golden Seal, \$4.00@5.00.
Wool—Tub washed, 60@65c; clear glease, 55@60c; light burry grease, 30
@35c; hard burry grease, 20@25c.

Lemons—Per box, \$5.00@8:50
Orangen—California, \$5.50@6.00.
Banainas—Pound, 54.00@6.00.
Banainas—Pound, 54.00@6.00.
Bisck, quart crates, \$8.00@8.55.
Biscklerries—Crate, pints, \$2.15@2.50.
Dried Pruit—Evaporated apples, 21.00.
22c; peaches, nom.; prunes, 1b. 20@23c; apricots, nom.
Grapefruit—Rox, \$5.50@7.50.
Pincapples—Crate, \$6s and 42s, \$6.00.
\$6.50.
Peaches—Fists—Texas—Crate, \$6s. Fruits.

Peaches — Flats, Texas, \$1.25@1.50; Mississippi, \$1.25@1.50; Arkansas, bu., \$2,50@3.50. \$2.50@\$.50.
Cantaloupes—Crate, Florida, nominal: Imperial Valley, regulars, \$3.75@ 4.00; flats, \$1.60@1.75.
Watermelons—Per cwt., large sizes, \$3.09; small, \$2.50@2.75.
Apples—Bushel, Early Harvest, \$3.50@4.00.

Grain and Feedstuffs.

Oats-White, dray lote, 88c; mixed, Sc. Chops—Per ton less than car lots, 179,00.
Mill Feeds—Dray load lots, ton: Bran, 144,00; shorts, gray, \$58,00.
Hov—Timothy less har car lots, No. 1, 347,00; No. 2, 145,00; alfalfa, chotce, nominal; No. 1, nominal; No. 2, nominal.
Corn—Sacked in fray load lots, No. 3 white, \$2,08; No. 3 yellow, \$2,07; No. 3 mixed, \$2,07.

Groceries.

Groceries.

Flour-Barrell, 24-lb, sacks, \$11.25@
13.75; self-rising, \$11.75@12.00.

Meal--Cream, bbl., bass 100-lb, sacks,
18.85, 50-lb, sacks, \$8.95; 25-lb, sacks,
88.90, 10-lb, sacks, \$9.95; burlaps, 30c
extra; standard, 40c lower.
Sugar - Standard, granulated cane,
9.70c; clarified, 9.25c.
Rice-Imported, pound, 9@10%c.
Coffee - Arbuckle's, roasted, case,
Memphis basis, \$37.10; reasted, bulk,
per lb, nominal; green, common ordinary 20% @22c; prime, 24@27c; fancy,
29@35c; lava, 35@35c.

Vegetables.

Beaux-Navy, per lb., 9c; Lima, per

Beaus—Navy, per lb., 9c; Lima, per lb., 10c.

Peas—California black-eved per lb., 134,66c; whips, bu., \$5.75\$6.00; mixed, \$5.50.

Onions—Texas Bermudas, crats, \$4.00 of \$4.50.

Potatoes — Cwt., ali varieties, \$2.50\$6.

Cabbage—Crate, nominal, Celery—Bunch, \$1.75\$2.00, Peppers—Basact, 60\$675c.

Eggplant—Dixen, \$1.00\$6.50.

Squash—Hamper, \$2.00\$2.25.

Lettuce—Crate, \$1.50\$1.75.

Cucumbers—Crate, \$2.55.

Snap Beans—Bushel, 50\$6\$1.00.

Tomatoes—Mississippi, flats, nominal; home-grown, bushel, \$4.00\$4.50.

New Irish Potatoes—Sacks, 100-lb., \$2.50.

Roasting Ears—Dozen, 35\$640c.

Beans-Navy, per lb., 9c; Lima, per

Roasting Ears-Dozen, 35@40c Provisions.

Dry Sail Meats—Regular, 30@31c; extras, 30@31c.
Sugar wured Meats—Standard hama, 37@41c.
Bacon—Fancy selected, 51@56c.
Lard—Heg ard, 47@39c; best grades of compound, 39c.
Cooking On—Per gallon, \$2.10 in bulk Octobers, per case, \$12.25 [15.20].
Snowdrift, \$16.00, Crisco, \$12.25.
Cuttonseed Products.

WE CARRY IN STOCK AT MEMPHIS

Complete circular sawmills, carriages, edgers, trimmers, log turners, shotgun feeds, log haul-up rigs, steam and belt driven drag saws, swing cut-off saws, bolters, lath machines, shingle machines, planers, band saw machines, jointers and woodworking machinery

NO DELAY We can ship any of the above on receipt of order. Mail us you inquiries and orders.

DON'T LET YOUR HAY ROT

THE RIECHMAN-CROSBY CO.

There is no market for damaged hay, so why let it become ruined by rain? A water-proof tarpaulin will save you many times

We carry a large stock and make quick shipments on any size.

SEND FOR OUR PRICE LIST TODAY COUCH BROS. MFG. CO.

J. T. FARGASON CO.

COTTON FACTORS 115 S. FRONT ST.

P. O. Box 19.

its cost in one rain.

MEMPHIS, TENN.

Memphis, Tenn.

Patterson Transfer Company 62 Years of Public Service.

CHECK YOUR BAGGAGE FROM RESIDENCE TO DESTINATION AND AVOID DELAY

Memphis District

Momphis, Tenn. July 3, 1919.

High Low Rain
Yes. L'st n't. 24 hrs
clear 90 68 00
ear 91 86 00
clear 91 66 00
ear 90 68 00
ear 90 68 00
r 92 75 00
yr 92 75 00
yr 92 75 00
po 68 00
po 6 Arlington, clear Boilyar, clear Brownsville, clear Covington, clear Dyersburg, clear MEMPHIS, clear Milan, clear Nashville, clear Carksdale, clear Corinth, clear Greenville, clear Hernando, clear Holly Springs, cle Holly Springs, clear Tuscumbia, clear Osceola, pt. cldy Marianna, clear Average 90

TEXAS RAINFALL.

COTTON AREA SUMMARY. Temperatures are slightly below nor-mal throughout the cotton region with maxima generally from 88 to 82. Show-ers occurred in a few localities in Texas, Florida and Louisian. Special reports from Little Rock and Oklahoma dis-tricts are missing.

DOW-JONES SUMMARY. NEW YORK. July 3 .- British dirig-

ble expected to arrive in United States by Friday noon.

Germans expect to ratify peace treaty next week in hope blockade may be raised. Italy may be compensated for Flume by new African colony.

Export trade of U. S. during fiscal year exceeded by \$576.000,000 greatest volume of business of any previous year. volume of business of any previous
year.

Local bankers complete arrangements
for \$75,000,000 loan to Canada.

Question of increasing freight rates
expected to be first problem to be laid
before Wilson on his return.

Dun's review says the 3,463 commercial failures in initial half of 1919 were
clai failures in initial half of 1919
cla

turns.
Lackawanna Steel operating at two-thirds of capacity.
Texas & Pacific, year ending Dec. 21, 1918, net income of \$1.531.571, after deducting ordinary fixed charges and taxes, equal to \$4.43 on \$25,000,000 income bonds.
Twenty industrials, averaging 108.56, up. 48; 20 rallroads, averaging \$6.36, up. 28.

ETHEL WYKOFF HELD ON LIQUOR CHARGE

Sugar - Sured Meats—Standard Bains

High 14 be

Bacoh—Fancy selected, 51@56c.
Lard—Hog and, 37@39c; best grades
of compound, 30c.
Cooking the Formal Standard Missouri Lower House
Showdrift, \$16.00; Crisco, \$13.25.

Cottonseed Froducts.
(Merchants Exchange Quotations;
Crude oil, basis prime, \$1.619.165
sal.; hulls, 100%, car lots, \$1.50 ton;
meal, 7 per cent, \$58.00 gras.50 ton.

from Little Rock and Oklahoma districts are missing.

From Little Rock and Oklahoma districts are missing.

Street, was fined \$25 and held for the state in city court Thursday morning when she faced Judge L. T. Fitzhugh on a charge of violating the liquer law there name was on the police docket for the day before when she was charged with running a disorderly house, follower day afternoon voted ratification on the charge when she failed to appear for trial.